

# ABLE LOAN PAYMENTS



## HYPOTHETICAL LOAN REPAYMENT SCENARIOS



### \$100,000 VEHICLE LOAN

- Disbursement reduced by amounts paid to the state to file liens
- Amortized at **5 years** (expectation life of vehicle will exceed 5 years)
- Payment starts 90 days from closing, time to receive & deploy asset

#### MONTHLY PAYMENT:

**\$1,667.67** for NONPROFIT (0%)

**\$1,796.87** for SMALL BUSINESS (3%)



### \$70,000 RENOVATION LOAN

- Disbursement reduced by amounts paid to the state to file liens
- Amortized at **3 years** (based on life of current lease, if not owned)
- Payment starts 90 days from closing, allow time to begin renovations

#### MONTHLY PAYMENT:

**\$1,944.44** for NONPROFIT (0%)

**\$2,035.68** for SMALL BUSINESS (3%)



### \$50,000 REFINANCE PREDATORY DEBT

- Disbursement reduced by amounts paid to the state to file liens
- Amortized at **2 years** (based on remaining life of asset)
- Payment start calculated independently based on business circumstance

#### MONTHLY PAYMENT:

**\$2,083.33** for NONPROFIT (0%)

**\$2,149.06** for SMALL BUSINESS (3%)

*The financial scenarios presented for loan payments are hypothetical and subject to change based on underwriting specifics for each loan. Applicants should seek advice from qualified professionals before making any financial decisions.*