# Able Loan Checklist

## AM I ELIGIBLE?

- Small business or nonprofit
- Based in Miami-Dade County
- Owned by: Black, Latino, LGBTQ+, disabled, Middle Eastern/North African, Native/Indigenous, refugee, or veteran
- Annual revenue less than $1M
- In operation at least 2 years

## INTERESTED IN FINANCING...

- Commercial vehicle
- Remodeling or renovations
- Bulk inventory
- Refinancing predatory debt used to buy existing assets
- Business succession transfer
- Convert to worker-owned

## PROPOSED USE OF FUNDS

- Vendor name and contact information
- Item and item description, including how it will be used in your business
- Price estimate from vendor

## BUSINESS DETAILS

- EIN / Tax ID number
- DUNS #
- Proof of Address
- For all owners: Personal, contact, and demographic information
- For all employees: Name, title, wage
- Miami-Dade County tax certificate
- Licensing (as required)

## NARRATIVE QUESTIONS

- Business Background
- Purpose
- Social Impact or Benefits

## BUSINESS & PERSONAL FINANCIAL DOCUMENTATION

Depends on loan size: less than $10K, less than $25K, or less than $100K. See next page for more detail.

[MiamiOpenforBusiness.org/low-interest-loan](https://MiamiOpenforBusiness.org/low-interest-loan)

Questions? Text 786 297 8166
## REQUIRED FINANCIAL DOCUMENTS FOR SMALL BUSINESSES

<table>
<thead>
<tr>
<th>Based on Loan Size</th>
<th>Up to $10K</th>
<th>Up to $25K</th>
<th>Up to $100K</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal Tax Return</td>
<td>1 year</td>
<td>1 year</td>
<td>2 years</td>
</tr>
<tr>
<td>Business Tax Return</td>
<td>1 year</td>
<td>1 year</td>
<td>2 years</td>
</tr>
<tr>
<td>Actual Cash Flow YTD</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Financial Projections (12 months)</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Business Bank Statements</td>
<td>3 months</td>
<td>12 months</td>
<td>24 months</td>
</tr>
<tr>
<td>Florida ID</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Balance Sheet or Financial Statements</td>
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<td>✓</td>
</tr>
<tr>
<td>Current Year's Budget</td>
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<td>✓</td>
</tr>
<tr>
<td>Social Security Card</td>
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<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Personal Financial Statement</td>
<td>Not required</td>
<td>✓</td>
<td>✓</td>
</tr>
</tbody>
</table>

* Items with optional template available on our website

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